MULTIMEDIA UNIVERSITY

STUDENT IDENTIFICATION NO

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 2, 2016/2017

BME2054 – MALAYSIAN ECONOMY

(All sections / Groups)

3 MARCH 2017
3.00 p.m – 5.00 p.m
(2 Hours)

INSTRUCTIONS TO STUDENT

1. This Question paper consists of 2 pages with 4 questions only.
2. Attempt **ALL** questions. All questions carry equal marks and the distribution of the marks for each question is given.
3. Please write all your answers in the Answer Booklet provided.

QUESTION 1

(A) Briefly describe the current trend of GDP growth, inflation rate and unemployment rate in Malaysia.
(7 marks)

(B) The Eleventh Malaysia Plan has been formulated at a time when Malaysia is entering the final lap in its race to become a developed nation. The Plan comprises several strategic thrusts that were developed based on current challenges and emerging global trends. Discuss the **SIX (6)** strategic thrusts under the Eleventh Malaysian Plan.
(18 marks)

(Total: 25 marks)

QUESTION 2

(A) Discuss **THREE (3)** issues and challenges confronting agriculture sector in Malaysia.
(9 marks)

(10 Broadband Internet is recognized as one of the essential catalysts in the development of a nation and growth towards a digital economy. According to the 2014 statistics gathered by the International Telecommunication Union (ITU), the average individual using the Internet in Malaysia at 67.5 per 100 inhabitants is within close radius of the developed countries' average of 79.5 per 100 inhabitants and is way ahead of its peers and the world's average of 32.4 and 40.6 respectively. Based on the description above, explain the role of broadband Internet in driving Malaysia towards the next phase of productivity and knowledge-based growth.
(16 marks)

(Total: 25 marks)

QUESTION 3

(A) According to the UNCTAD 2015 World Investment Report, Malaysia is the fifth largest recipient of foreign direct investment (FDI) inflows in the world. It is also among the 15 countries most favoured by multinational companies in 2015-2017. Discuss **FIVE (5)** factors that have brought Malaysia to the status described above.
(10 marks)

(B) Discuss **FIVE (5)** roles of local universities towards the human capital growth in Malaysia.
(15 marks)

(Total: 25 marks)

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QUESTION 4

(A) Knowledge-based economy refers to an economy in which knowledge creation and innovation play an ever increasing role in generating and sustaining growth. Describe **FIVE (5)** key characteristics of K-economy. (10 marks)

(B) What is sustainable development? Briefly describe the sustainable development goals (SDGs) that have been adopted by world leaders under the United Nation's 2030 Agenda for Sustainable Development. (15 marks)

(Total: 25 marks)

End of Paper